

# TRIVANDRUM CORPORATION

ATA1/MS/1374/06

05-11-09

**Review Of Income and Expenditure Account For the period from 1-4-2009 to 31-10-2009**

Total Income	639,047,203.00
Total Expenditure	413,404,398.00
Gross Surplus	225,642,805.00

Less prior period expenses	42,602.00
Net Surplus Carried Over to Municipal Fund	225,600,203.00

Since the Accrual based Income & Expenditure Account Does not reveal the actual revenue collections for the above accounting period,a DCB is also prepared to review the progress of revenue collections.The review is as follows.

Revenue Heads	Percentage of collection	Percentage of collection Last Year
	current Year	
Property Tax Current	35.00%	35.89%
Property Tax Arrear	20.00%	12.58%
Profession Tax Current	53.00%	54.67%
Profession Tax Arrear	15.00%	100.00%
Rent On Lands Current	25.00%	51.53%
Rent On Lands Arrear	21.00%	8.89%
D&O License Fee Current	80.00%	90.24%
D&O License Fee Arrear	15.00%	14.58%
	Collection This Year	Collection Last Year
Advertisement Tax	1188207.00	788765.00
Entertainment Tax	18174999.00	15764168.00

**Major Headwise Revenue Collection for the Accounting Period are as follows**

Account Heads	Revenue Collection(As per I&E Account)	Actual Revenue Collection(As per DCB)	% of Total Revenue Income(As per Actual collection)
Tax Revenue	408,455,787.00	226,580,257.00	57.04
Rental Income	28,938,916.00	13,163,353.00	3.31
Fees & User Charges	77,527,317.00	76,508,682.00	19.26
Sale&Hire Charges	6,607,494.00	6,607,494.00	1.66
Income From Investments	946,752.00	946,752.00	0.16
Other Income	356,421.00	356,421.00	0.09
<b>Total Own Revenue Income</b>	<b>522,832,687.00</b>	<b>324,162,959.00</b>	
General Purpose Fund	73,077,498.00	73,077,498.00	18.40
<b>Total Revenue Income</b>	<b>595,910,185.00</b>	<b>397,240,457.00</b>	
Other Grants	43,137,018.00	43,137,018.00	
<b>Total Income</b>	<b>639,047,203.00</b>	<b>440,377,475.00</b>	

**Major Headwise Revenue Expenditure for the accounting period are as follows**

	<b>Expenditure(As per I&amp;E Account)</b>	<b>% of Total Revenue Expenditure</b>
Establishment Expenses	190,905,262.00	51.30
Administrative Expenses	6,890,631.00	1.85
Operation & Maintenance	173,324,641.00	46.57
Interest&Finance Charges	4,821.00	0.00
Programme Expenses(own Fund)	842,228.00	0.23
Revenue Grants, Contribution & Subsidies prior Period Expenditure	135,945.00 42,602.00	0.04 0.01
<b>Total Revenue Expenditure</b>	<b>372,146,130.00</b>	
Maintenance Grant Expenses Programme Expenses(Grant)	258,572.00 41,042,298.00	
<b>Total Expenditure</b>	<b>413,447,000.00</b>	

48.05% of the total Revenue Income is utilised towards Establishment Expenses, 1.73 % for Administrative Expenditure, 43.63% for Development activities, 0.001% towards interest & finance 0.21% towards Programme Exp., 0.034% towards Revenue Grants, 0.01% towards Prior Period Expenses and 6.32% surplus transferred towards Municipal Fund. The Own fund bank balances at the end of the accounting period amounts to and Cash In Hand amounts to Rs 444439/-. Liabilities payable immediately amounts to Rs. 4,35,55,115/- only. Hence the financial position of the Corporation is not bad.

Accounts Officer