

TRIVANDRUM CORPORATION

ATA1/MS/1374/06

04-12-09

Review Of Income and Expenditure Account For the period from 1-4-2009 to 30-11-2009

Total Income	687,554,867.00
Total Expenditure	484,056,632.00
Gross Surplus	203,498,235.00
Add prior period Income	25,871,560.00
Net Surplus Carried Over to Municipal Fund	229,369,795.00

Since the Accrual based Income & Expenditure Account Does not reveal the actual revenue collections for the above accounting period,a DCB is also prepared to review the progress of revenue collections.The review based on DCB is as follows.

Revenue Heads	Percentage of collection current Year	Percentage of collection Last Year
Property Tax Current	37.71%	38.49%
Property Tax Arrear	21.84%	13.79%
Profession Tax Current	55.70%	57.38%
Profession Tax Arrear	15.88%	100.00%
Rent On Lands Current	30.69%	61.56%
Rent On Lands Arrear	24.14%	8.78%
D&O License Fee Current	82.52%	92.29%
D&O License Fee Arrear	18.31%	15.45%
	Collection This Year	Collection Last Year
Advertisement Tax	1342566.00	1223622.00
Entertainment Tax	20417720.00	18516896.00

Major Headwise Revenue Collection for the Accounting Period are as follows

Account Heads	Revenue Collection(As per I&E Account)	Actual Revenue Collection(As per DCB)	% of Total Revenue Income(As per Actual collection)
Tax Revenue	399,214,227.00	242,304,598.00	54.72
Rental Income	28,085,115.00	14,140,693.00	3.19
Fees & User Charges	81,498,009.00	80,682,825.00	18.22
Sale&Hire Charges	6,883,531.00	6,883,531.00	1.55
Income From Investments	946,752.00	946,752.00	0.15
Other Income	386,830.00	386,830.00	0.09
Total Own Revenue Income	517,014,464.00	345,345,229.00	
General Purpose Fund	97,436,664.00	97,436,664.00	22.01
Total Revenue Income	614,451,128.00	442,781,893.00	
Other Grants	73,103,739.00	73,103,738.00	
Total Income	687,554,867.00	515,885,631.00	

Major Headwise Revenue Expenditure for the accounting period are as follows

	Expenditure(As per I&E Account)	% of Total Revenue Expenditure
Establishment Expenses	219,261,470.00	52.69
Administrative Expenses	7,688,153.00	1.85
Operation & Maintenance	187,725,140.00	45.11
Interest&Finance Charges	5,601.00	0.00
Programme Expenses(own Fund)	1,300,820.00	0.31
Revenue Grants, Contribution & Subsidies	136,345.00	0.03
Total Revenue Expenditure	416,117,529.00	
Maintenance Grant Expenses	1,084,445.00	
Programme Expenses(Grant)	66,854,658.00	
Total Expenditure	484,056,632.00	

49.52% of the total Revenue Income(Actually Collected) is utilised towards Establishment Expenses, 1.74 % for Administrative Expenditure, 42.40% for Development activities, 0.29% towards Programme Exp., 0.03% towards Revenue Grants Contribution & Subsidies, and 6.02% transferred to Municipal fund as Revenue Surplus. The own fund bank balance at the end of the accounting period amounts to Rs.8,40,95,740 and Cash In Hand amounts to Rs 5,06,797/- .Liabilities Payable immediately amounts to Rs. 3,27,05,743.- and Other Liabilities payable amounts to Rs 1,68,16,369/- . Hence the financial position of the corporation is good.

Accounts Officer