

# TRIVANDRUM CORPORATION

ATA1/MS/1374/06

05-01-10

**Review Of Income and Expenditure Account For the period from 1-4-2009 to 30-11-2009**

Total Income	703,369,463.00
Total Expenditure	549,813,260.00
Gross Surplus	153,556,203.00
Add prior period Income	25,871,560.00
Net Surplus Carried Over to Municipal Fund	<b>179,427,763.00</b>

Since the Accrual based Income & Expenditure Account Does not reveal the actual revenue collections for the above accounting period,a DCB is also prepared to review the progress of revenue collections.The review based on DCB is as follows.

Revenue Heads	Percentage of collection current Year	Percentage of collection Last Year
Property Tax Current	41.08%	42.20%
Property Tax Arrear	23.71%	15.17%
Profession Tax Current	57.02%	58.25%
Profession Tax Arrear	16.40%	100.00%
Rent On Lands Current	34.83%	69.75%
Rent On Lands Arrear	29.56%	9.11%
D&O License Fee Current	83.94%	93.82%
D&O License Fee Arrear	19.81%	
	Collection This Year	Collection Last Year
Advertisement Tax	1804136.00	2093646.00
Entertainment Tax	23759768.00	20911516.00

**Major Headwise Revenue Collection for the Accounting Period are as follows**

Account Heads	Revenue Collection(As per I&E Account)	Actual Revenue Collection(As per DCB)	% of Total Revenue Income(As per Actual collection)
Tax Revenue	403,021,649.00	259,681,049.00	55.49
Rental Income	28,207,035.00	16,193,731.00	3.46
Fees & User Charges	86,259,080.00	85,538,276.00	18.28
Sale&Hire Charges	7,784,430.00	7,784,430.00	1.66
Income From Investments	946,752.00	946,752.00	0.15
Other Income	432,663.00	432,663.00	0.09
<b>Total Own Revenue Income</b>	<b>526,651,609.00</b>	<b>370,576,901.00</b>	
General Purpose Fund	97,436,664.00	97,436,664.00	20.82
<b>Total Revenue Income</b>	<b>624,088,273.00</b>	<b>468,013,565.00</b>	
Other Grants	79,281,190.00	79,281,190.00	
<b>Total Income</b>	<b>703,369,463.00</b>	<b>547,294,755.00</b>	

**Major Headwise Revenue Expenditure for the accounting period are as follows**

	<b>Expenditure(As per I&amp;E Account)</b>	<b>% of Total Revenue Expenditure</b>
Establishment Expenses	245,978,809.00	51.61
Administrative Expenses	9,414,162.00	1.98
Operation & Maintenance	219,597,601.00	46.08
Interest&Finance Charges	6,351.00	0.00
Programme Expenses(own Fund)	1,435,344.00	0.30
Revenue Grants, Contribution & Subsidies	146,345.00	0.03
<b>Total Revenue Expenditure</b>	<b>476,578,612.00</b>	
Maintenance Grant Expenses	3,083,115.00	
Programme Expenses(Grant)	70,151,533.00	
<b>Total Expenditure</b>	<b>549,813,260.00</b>	

52.56% of the total Revenue Income(Actually Collected) is utilised towards Establishment Expenses, 2.01% for Administrative Expenditure, 46.92% for Development activities, 0.31% towards Programme Exp.; 0.03% towards Revenue Grants Contribution & Subsidies, The excess utilisation of fund (1.83%.) is met from the opening balances. The own fund bank balance at the end of the Accounting period amounts to Rs.4.06 Crores. and Cash In Hand amounts to Rs4,79,221/- .Liabilities Payable immediately amounts to Rs.3,68,79,850/- and Other Liabilities payable amounts to Rs.1,76,23,462/- Hence the financial position of the corporation at present is not good. As per DCB, it is seen that a huge amount of Rs.36.24 Crores towards Tax Revenue and Rs.2.78 Crores towards Rent is still Outstanding. Hence immediate steps should be taken to improve the Revenue collection of the corporation.

Sd/-  
Accounts Officer