

TRIVANDRUM CORPORATION

ATA1/MS/1374/06

05-02-10

Review Of Income and Expenditure Account For the period from 1-4-2009 to 31-12-2009

Total Income	763,863,023.00
Total Expenditure	622,815,151.00
Gross Surplus	141,047,872.00
Add prior period Income	25,871,560.00
Net Surplus Carried Over to Municipal Fund	166,919,432.00

Since the Accrual based Income & Expenditure Account Does not reveal the actual revenue collections for the above accounting period,a DCB is also prepared to review the progress of revenue collections.The review based on DCB is as follows.

Revenue Heads	Percentage of collection current Year	Percentage of collection Last Year
Property Tax Current	47.28%	46.88%
Property Tax Arrear	25.86%	16.65%
Profession Tax Current	57.63%	59.27%
Profession Tax Arrear	17.59%	100.00%
Rent On Lands Current	37.71%	75.95%
Rent On Lands Arrear	34.44%	9.11%
D&O License Fee Current	85.21%	95.80%
D&O License Fee Arrear	21.48%	19.57%
	Collection This Year	Collection Last Year
Advertisement Tax	2093100.00	2876868.00
Entertainment Tax	26841332.00	23626418.00

Major Headwise Revenue Collection for the Accounting Period are as follows

Account Heads	Revenue Collection(As per I&E Account)	Actual Revenue Collection(As per DCB)	% of Total Revenue Income(As per Actual collection)
Tax Revenue	407,095,010.00	282,196,072.00	54.08
Assigned Revenues	31,725.00	31,725.00	0.03
Rental Income	28,323,797.00	17,804,705.00	3.41
Fees & User Charges	90,719,825.00	90,088,172.00	17.27
Sale&Hire Charges	8,410,841.00	8,410,841.00	1.61
Income From Investments	946,752.00	946,752.00	0.14
Other Income	491,933.00	491,933.00	0.09
Total Own Revenue Income	536,019,883.00	399,970,200.00	
General Purpose Fund	121,795,830.00	121,795,830.00	23.34
Total Revenue Income	657,815,713.00	521,766,030.00	
Other Grants	106,047,310.00	106,047,310.00	
Total Income	763,863,023.00	627,813,340.00	
Add Prior Period Income	25871560.00	18301500.00	

Total Income(Including Prior Period Income) **789,734,583.00** **646,114,840.00**

Major Headwise Revenue Expenditure for the accounting period are as follows

	Expenditure(As per I&E Account)	% of Total Revenue Expenditure
Establishment Expenses	273,352,124.00	52.02
Administrative Expenses	10,074,872.00	1.92
Operation & Maintenance	240,040,117.00	45.68
Interest&Finance Charges	15,096.00	0.00
Programme Expenses(own Fund)	1,837,994.00	0.35
Revenue Grants, Contribution & Subsidies	166,345.00	0.03
Total Revenue Expenditure	525,486,548.00	
Maintenance Grant Expenses	11,926,510.00	
Programme Expenses(Grant)	85,402,093.00	
Total Expenditure	622,815,151.00	

Total Revenue Expenditure of the Corporation for the accounting period exceeds total revenue Income. **52.39%** of the total Revenue Income(Actually Collected) is utilised towards Establishment Expenses, **1.93%** for Administrative Expenditure, **46.01%** for Development activities, **0.35%** towards Programme Exp.; **0.03%** towards Revenue Grants Contribution & Subsidies, The excess utilisation of fund (.71%). is met from the opening balances. The own fund bank balance at the end of the Accounting period amounts to Rs.6.73 Crores and Cash In Hand amounts to Rs.926745/- .Liabilities Payable immediately amounts to **Rs.5.47**crores and Other Liabilities payable amounts to **Rs.1.79**crores. Hence the financial position of the corporation at present is not good. As per DCB, it is seen that a huge amount of Rs**34.31** Crores towards Tax Revenue and **Rs.2.63** Crores towards Rent is still Outstanding. Hence immediate steps should be taken to improve the Revenue collection of the corporation.

Sd/-
Accounts Officer