

# TRIVANDRUM CORPORATION

ATA1/MS/1374/06

05/02/09

## Review of Income and Expenditure statement for the period from 01/04/2008 to 31/01/2009

Total Income	-	680683918
Total Expenditure	-	600180041
Surplus carried over to Municipal Fund	-	80503877

Since the Accrual based Income and Expenditure statement does not reveal the actual revenue collections for the above accounting period, a DCB statement is also prepared to review the revenue collections. The review is as follows.

	<b>Percentage Current Year</b>	<b>Percentage Last Year</b>
<b><u>Revenue Heads</u></b>		
Prop:Tax Current	46.88	57
Prop:Tax Arrear	16.65	19.49
Prof:Tax Current	59.27	50.69
Rent of Lands-Current	75.95	83.87
Rent of Lands-Arrear	9.11	2.98
D & O License Fees(current)	95.80	83.46
	<b><u>Collection Amt. Current Year</u></b>	<b><u>Collection Amt Last Year</u></b>
Advertisement Tax	28,76,868	25,86,679/-
Entertainment Tax	2,36,26,418	2,55,54,618

**Major Headwise Revenue Collection for the accounting period are as follows:**

<b><u>Account Heads</u></b>	<b><u>Accrual Based</u></b>	<b><u>Actual Collection</u></b>
Tax Revenue	34,18,63,944	23,03,52,149
Rental Income	2,48,62,697	2,09,60,159
Fees & User charges	9,0049,947	9,01,01,227
Sale & Hire charges	39,00423	39,00,423
Interest & Finance charges	16,15,736	16,15,736
Other Income	27,57,518	27,57,518
<b>Total own Revenue Income</b>	<b>46,50,50,265</b>	<b>34,96,87,212</b>
General Purpose Fund	8,85,78,664	8,85,78,664
<b>Total Revenue Income</b>	<b>55,36,28,929</b>	<b>43,82,65,876</b>
Other Grants	12,70,54,989	12,70,54,989
<b>Total Income</b>	<b>68,06,83,918</b>	<b>56,53,20,865</b>

**Major Headwise Revenue Expenditure for the accounting period are as follows:**

Establishment Expenses	24, 88, 22,030
Administrative Expenses	1, 56, 09377/-
Operation & Maintenance	220934019
Interest & Finance charges	12460
Prior period Expense	18,15,797
Programme Expenses (Own Fund)	2973354
<b>Total Revenue Expenditure</b>	<b>49,01,67,037</b>
Maintenance Grant Expenses	21668785
Programme Expenses (Grant)	86472515
Revenue Grants Contribution and subsidies	1871704
<b>Total Expenditure</b>	<b>600180041</b>

It is seen that the total revenue Expenditure(49,01,67,037) for the accounting period exceeds total Revenue Income(43,82,65,876) by **Rs.5,19,01,161**. This deficit of fund is met from the opening balance in the beginning of the year.

**56.77%** of the total revenue income is utilized towards Establishment Expenses, **3.56%** for administrative expenditure, **50.41%** for development activities, **0.41%** for prior period expenses and **0.68%** for programme expenses. Liabilities payable immediately amounts to **RS-3, 83, 31,340** and other liabilities payable amounts to **RS-80, 14,696**.

**50.76%** of the total revenue expenditure is utilized towards Establishment Expenses, **3.18%** for administrative expenditure, **45.07%** for development activities, **0.01%** for interest & finance charges, **0.37%** for prior period expenses, and **0.61%** for Programme expenses.

The own Fund bank balance at the end of the accounting period amounts to Rs 7,73,16,454/ and cash in hand amounts to Rs.7,04,921. The financial position of the Corporation is hence not bad.

From the review it is clear that the Revenue Income of the Corporation is not increasing proportionately when compared to the increasing trend in expenditure. For example in the beginning of the accounting period the balance shown by own Fund bank accounts was Rs.17 Crores. But at the end, it is reduced to Rs.7,73,16,454/-which necessitates, immediate actions to be taken for increasing Revenue Collection.

Sd/-

Accounts Officer